

Note 7 - Losses

Parent Bank (NOKm)	1 Jan 22	Change in provision	Net write-offs /recoveries	30 Sep 22
Loans as amortised cost- CM	1,298	-68	-260	969
Loans as amortised cost- RM	31	6	-5	31
Loans at fair value over OCI- RM	128	-3	-	125
Loans at fair value over OCI- CM	1	1	-	2
Provision for expected credit losses on loans and guarantees	1,458	-65	-265	1,127
Presented as				
Provision for loan losses	1,348	-69	-265	1,014
Other debt- provisons	79	1	-	79
Other comprehensive income - fair value adjustment	31	3	-	34

Parent Bank (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 Sep 21
Loans as amortised cost- CM	1,377	102	-19	1,459
Loans as amortised cost- RM	35	8	-9	33
Loans at fair value over OCI- RM	147	-21	-	126
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,559	88	-29	1,619
Presented as				
Provision for loan losses	1,446	89	-29	1,506
Other debt- provisons	81	1	-	82
Other comprehensive income - fair value adjustment	32	-1	-	31

Parent Bank (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	31 Dec 21
Loans as amortised cost- CM	1,377	38	-117	1,298
Loans as amortised cost- RM	35	8	-12	31
Loans at fair value over OCI- RM	147	-19	-	128
Loans at fair value over OCI- CM	0	1	-	1
Provision for expected credit losses on loans and guarantees	1,559	27	-129	1,458
Presented as				
Provision for loan losses	1,446	30	-129	1,348
Other debt- provisons	81	-2	-	79
Other comprehensive income - fair value adjustment	32	-1	-	31

Group (NOKm)	1 Jan 22	Change in provision	Net write-offs /recoveries	30 Sep 22
Loans as amortised cost- CM	1,343	-65	-261	1,016
Loans as amortised cost- RM	49	12	-5	56
Loans at fair value over OCI- RM	128	-3	-	125
Loans at fair value over OCI- CM	1	11	-1	2
Provision for expected credit losses on loans and guarantees	1,520	-45	-268	1,199
Presented as				
Provision for loan losses	1,410	-59	-267	1,085
Other debt- provisions	79	1	-	79
Other comprehensive income - fair value adjustment	31	3	-	34

Group (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	30 Sep 21
Loans as amortised cost- CM	1,421	103	-20	1,503
Loans as amortised cost- RM	62	-2	-9	51
Loans at fair value over OCI- RM	147	-21	-	126
Loans at fair value over OCI- CM	0	0	-	1
Provision for expected credit losses on loans and guarantees	1,630	81	-30	1,680
Presented as				
Provision for loan losses	1,517	81	-30	1,568
Other debt- provisions	81	1	-	82
Other comprehensive income - fair value adjustment	32	-1	-	31

Group (NOKm)	1 Jan 21	Change in provision	Net write-offs /recoveries	31 Dec 21
Loans as amortised cost- CM	1,421	50	-128	1,343
Loans as amortised cost- RM	62	-1	-12	49
Loans at fair value over OCI- RM	147	-19	-	128
Loans at fair value over OCI- CM	0	1	-	1
Provision for expected credit losses on loans and guarantees	1,630	30	-140	1,520
Presented as				
Provision for loan losses	1,517	33	-140	1,410
Other debt- provisions	81	-2	-	79
Other comprehensive income - fair value adjustment	32	-1	-	31

Accrual for losses on loans

Parent Bank (NOKm)	30 Sep 22				30 Sep 21				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	39	82	36	156	35	97	47	180	35	97	47	180
Transfer to (from) stage 1	20	-20	-0	-	22	-22	-0	-	20	-20	-0	-
Transfer to (from) stage 2	-2	2	-0	-	-2	2	-0	-	-2	2	-0	-
Transfer to (from) stage 3	-0	-5	5	-	-0	-4	5	-	-1	-6	7	-
Net remeasurement of loss allowances	-26	16	2	-8	-22	25	-5	-2	-22	24	-3	-1
Originations or purchases	13	11	2	26	14	11	1	26	19	17	1	37
Derecognitions	-9	-20	-2	-32	-10	-26	-3	-38	-12	-32	-4	-48
Changes due to changed input assumptions	4	12	-0	16	1	-1	-	0	1	-0	-	1
Actual loan losses	0	0	-5	-5	-	-	-9	-9	0	0	-12	-12
Closing balance	39	78	36	154	37	83	36	156	39	82	36	156
Corporate Market												
Opening balance	84	268	871	1,223	88	387	823	1,299	88	387	823	1,299
Transfer to (from) stage 1	34	-33	-1	-	11	-11	-	-	15	-15	-	-
Transfer to (from) stage 2	-5	96	-91	-	-3	3	-	-	-5	5	-	-
Transfer to (from) stage 3	-1	-2	4	-	-2	-26	28	-	-2	-26	28	-
Net remeasurement of loss allowances	21	-9	-2	10	-20	14	102	97	-26	26	38	39
Originations or purchases	66	19	4	89	23	19	112	154	32	21	100	153
Derecognitions	-27	-19	-24	-70	-16	-141	-1	-159	-20	-145	-1	-166
Changes due to changed input assumptions	-59	5	-43	-98	1	9	-	11	1	14	-	15
Actual loan losses	-	-	-260	-260	-	-	-19	-19	-	-	-117	-117
Closing balance	112	326	456	894	83	253	1,045	1,381	84	268	871	1,223
Total accrual for loan losses	152	404	492	1,048	120	337	1,080	1,537	123	350	907	1,379

Group (NOKm)	30 Sep 22				30 Sep 21				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail market												
Opening balance	45	89	40	174	42	107	58	207	42	107	58	207
Transfer to (from) stage 1	22	-22	-0	-	23	-23	-0	-	22	-22	-0	-
Transfer to (from) stage 2	-3	3	-1	-	-3	3	-0	-	-2	3	-0	-
Transfer to (from) stage 3	-0	-5	5	-	-0	-5	6	-	-1	-7	8	-
Net remeasurement of loss allowances	-26	20	3	-2	-23	27	-2	1	-23	26	-1	2
Originations or purchases	18	14	2	33	16	13	3	32	22	20	1	43
Derecognitions	-11	-21	-4	-35	-12	-30	-8	-49	-14	-37	-9	-60
Changes due to changed input assumptions	4	11	-1	14	-0	-2	-5	-7	-0	-2	-4	-5
Actual loan losses	-	-	-5	-5	-	-	-9	-9	-	-	-12	-12
Closing balance	49	89	41	179	43	90	41	174	45	89	40	174
Corporate Market												
Opening balance	94	278	896	1,268	98	399	845	1,342	98	399	845	1,342
Transfer to (from) stage 1	37	-35	-1	-	16	-16	-0	-	20	-20	-0	-
Transfer to (from) stage 2	-6	98	-91	0	-4	4	-0	-	-7	7	-0	-
Transfer to (from) stage 3	-1	-2	4	-	-2	-27	29	-	-2	-27	29	-
Net remeasurement of loss allowances	21	-5	9	25	-23	17	108	102	-29	31	42	44
Originations or purchases	71	20	4	95	26	20	113	159	35	23	112	169
Derecognitions	-28	-20	-26	-74	-17	-143	-2	-162	-21	-146	-2	-169
Changes due to changed input assumptions	-61	4	-54	-112	-1	8	-2	4	-2	12	-2	9
Actual loan losses	-	-	-261	-261	-	-	-20	-20	-	-	-128	-128
Closing balance	125	337	478	941	92	263	1,069	1,425	94	278	896	1,268
Total accrual for loan losses	174	426	519	1,119	136	353	1,110	1,599	138	367	936	1,442

Accrual for losses on guarantees and unused credit lines

Parent Bank and Group (NOKm)	30 Sep 22				30 Sep 21				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Opening balance	19	55	5	79	27	50	4	81	27	50	4	81
Transfer to (from) stage 1	3	-3	-0	-	5	-5	-0	-	6	-6	-0	-
Transfer to (from) stage 2	-1	1	-0	-	-6	6	-	-	-7	7	-	-
Transfer to (from) stage 3	-0	-0	0	-	-0	-1	1	-	-0	-1	1	-
Net remeasurement of loss allowances	-11	-1	5	-7	-7	7	-2	-2	-9	4	0	-4
Originations or purchases	10	6	0	16	8	3	0	10	7	4	0	11
Derecognitions	-2	-6	-0	-9	-5	-4	-0	-9	-6	-5	-0	-11
Changes due to changed input assumptions	-1	0	0	0	0	1	-	2	0	2	-	2
Actual loan losses	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	18	51	10	79	22	57	3	82	19	55	5	79
Of which												
Retail market				2				3				2
Corporate Market				77				79				76

Provision for credit losses specified by industry

Parent Bank (NOKm)	30 Sep 22				30 Sep 21				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	3	32	12	47	2	31	3	36	2	31	6	39
Fisheries and hunting	10	11	0	21	7	0	0	8	6	7	0	13
Sea farming industries	2	1	1	4	1	0	0	2	1	0	0	2
Manufacturing	5	42	4	50	7	25	14	46	5	36	15	56
Construction, power and water supply	20	23	9	52	12	12	22	46	13	16	14	43
Retail trade, hotels and restaurants	9	28	2	39	7	28	9	44	8	28	11	46
Maritime sector	18	144	200	362	14	122	730	866	14	118	555	687
Property management	27	47	28	102	18	47	35	100	20	50	36	105
Business services	14	23	198	235	11	15	223	249	13	12	222	247
Transport and other services	8	11	16	35	7	8	10	25	7	6	17	30
Public administration	0	-	-	0	0	-	-	0	0	0	0	0
Other sectors	1	0	-	1	0	0	-	1	0	0	0	0
Wage earners	1	42	24	67	2	47	32	82	2	47	30	79
Total provision for losses on loans	117	404	492	1,014	89	337	1,080	1,506	91	350	907	1,348
loan loss allowance on loans at FVOCI	34			34	31			31	31			31
Total loan loss allowance	152	404	492	1,048	120	337	1,080	1,537	123	350	907	1,379

Group (NOKm)	30 Sep 22				30 Sep 21				31 Dec 2021			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Agriculture and forestry	4	34	13	51	3	32	4	39	3	33	7	42
Fisheries and hunting	10	11	0	21	7	0	0	8	6	7	0	13
Sea farming industries	3	1	4	8	2	1	0	3	1	1	1	3
Manufacturing	9	45	6	59	9	27	20	56	7	38	21	66
Construction, power and water supply	24	26	12	62	15	15	25	54	16	19	18	53
Retail trade, hotels and restaurants	10	29	5	44	8	28	11	47	9	28	16	53
Maritime sector	18	144	200	362	14	122	730	866	14	118	555	687
Property management	28	48	28	103	18	48	36	101	20	50	36	106
Business services	16	24	202	242	12	16	226	255	14	14	227	255
Transport and other services	11	14	21	46	9	10	21	40	8	7	22	37
Public administration	0	-	-	0	0	-	0	0	0	0	0	0
Other sectors	1	0	-	1	0	0	-	1	0	0	0	0
Wage earners	8	52	28	88	7	53	36	97	7	53	34	95
Total provision for losses on loans	140	426	519	1,085	105	353	1,110	1,568	107	367	936	1,410
loan loss allowance on loans at FVOCI	34			34	31			31	31			31
Total loan loss allowance	174	426	519	1,119	136	353	1,110	1,599	138	367	936	1,442